

## Press Release

29 March 2007, in Paris,

### **Cognetas and Sagard acquire Saint-Gobain Desjonquères from Saint-Gobain**

Cognetas and Sagard are pleased to announce the completion of the acquisition of Saint-Gobain Desjonquères (SGD), a Saint-Gobain subsidiary.

Saint-Gobain will keep a 20% ownership in the Group and will be represented at the board. Management team led by François Dujardin also took a stake in the acquisition vehicle.

Saint-Gobain Desjonquères is a leading global supplier of specialty glass packaging for the health and cosmetic perfumery industries. The group operates a global network of 11 industrial sites including both glass and decoration plants with 20 furnaces located in France, Germany, Spain, United States, Russia, Brazil and China. The company benefits from long term relationships with numerous clients such as LVMH, l'Oréal, Procter & Gamble and Sanofi-Aventis. In 2006, SGD which is headquartered in La Défense generated revenues of c. €600m with its 6,000 employees.

Edward Koopman, the partner who led the transaction for Cognetas, says: *"We are pleased to have completed this transaction. SGD is a leader in its sector with unique positions on its markets and further significant growth prospects in France and internationally."*

Chris Spencer, the partner who led the transaction for Sagard, says: *"We have been particularly attracted by SGD's strong dynamism as well as by its impressive clients portfolio which both are evidence of exceptional know-how. We look forward to work with such a successful management team given its impressive track record in this very selective market."*

François Dujardin, CEO of Saint-Gobain Desjonquères, declares: *"The involvement of Sagard and Cognetas in our capital opens a promising enthusiast era for us. We thank them for their confidence; we are also delighted with the renewed confidence of Saint-Gobain who decided to continue a 35 year long common history."*

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